

How (airbnb contributes to rising rental costs, evictions and destroyed rental property

AirBnB is spreading



* Over 1,000,000 nights booked so far through AirBnB.



* AirBnB has 600,000 units in the system in 34,000 cities, 192 countries.



* Right now 38,000 people are staying on AirBnB



AirBnB contributes to rising rental costs



* Every unit that's being used for illegal hotel activity is a unit that's not on the residential housing market



in anticipation of potential tourist dollars. * About 20 percent of the housing stock becomes unavailable, through weekend

* Property owners have a financial incentive

to keep their houses empty more of the time,



* AirBnB causes costs to rise across the board, but benefits are spread in unequal ways.



* AirBnB is violating various rental and zoning regulations.

rentals and out-of-town owners.



AirBnB leads to evictions





neighbors or evicted by landlords.

* Thousands of people are sued by

money. Instead, they find themselves in court, being evicted from their homes.

* People rent thinking they will make some extra

- * 767,000 guests stayed through AirBnB in New York alone, disturbing neighbors and violating leases.
- * Landlords are likely to find your AirBnB listing online pretty quickly.
- * Husing rights advocates, tenant groups, and elected officials have railed against the online rental website.

Guests will often destroy property

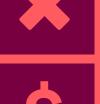
by a drug induced orgy. * Many more are

* One house in Calgary

damaged daily.







AirBnB is illegal or unregulated in most countries.



* You may risk fines from city authorities



the premises as a tourist or transient unit," note. * About 20 percent of the housing stock becomes unavailable,

* You are likely to receive a "You are illegally using



through weekend rentals and out-of-town owners. * In Los Angeles, as many as 12.5 percent of all housing



* In NY, tenants have been evicted and lost rent controlled

units have become AirBnB units, all without public approval.

apartments because they used AirBNB to supplement their income.

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